

IFB Agro Industries Limited

Plot No. : IND-5, Sector -1
East Kolkata Township, Kolkata - 700 107
Phone : 033-39849675
Website : www.ifbagro.in
E-mail : complianceifbagro@ifbglobal.com
CIN : L01409WB1982PLC034590

30th July, 2024

The Manager
National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor
Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejebhoy Towers
Dalal Street,
Mumbai-400001
Scrip ID: 507438

Stock Code: IFBAGRO

Dear Sir,

Sub : Disclosure under Regulation 30 of SEBI (LODR) Regulation 2015.

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 42nd Annual General Meeting ('AGM') of the Company held on Monday, 29th July, 2024 at 12.30 p.m and concluded at 1.55 p.m at Club Ecohub, Ecospace Business Park, Plot No. IIF/11, Action Area II, Rajarhat, Newtown, Kolkata-700160.

We are also enclosing the report of the Scrutinizer on remote e-voting and e-voting during the AGM in the prescribed format in terms of Regulation 44(3) of the Listing Regulations. The same is uploaded in Company's website i.e www.ifbagro.in.

This is for your kind information and records.

Thanking you,

Yours faithfully
For IFB AGRO INDUSTRIES LIMITED

Kuntal Roy
Company Secretary

SUMMARY OF THE PROCEEDINGS OF THE 42nd ANNUAL GENERAL MEETING ('AGM') OF THE SHAREHOLDERS OF IFB AGRO INDUSTRIES LIMITED HELD ON MONDAY, JULY 29, 2024 AT 12.30 P.M AT CLUB ECOHUB, ECOSPACE BUSINESS PARK, PLOT NO. IIF/11, ACTION AREA II, RAJARHAT, NEWTOWN, KOLKATA-700160

The 42nd Annual General Meeting ('AGM') of the Shareholders of IFB Agro Industries Limited ('the Company') was duly convened on Monday, July 29, 2024 at 12.30 p.m. (IST) at Club Ecohub, Ecospace Business Park, Plot No. IIF/11, Action Area II, Rajarhat, Newtown, Kolkata-700160.

Mr. Bikramjit Nag, Chairman of the Company welcomed the shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. Total number of shareholders including bodies corporate present throughout the AGM in person were 135.

He then intimated to the Shareholders about the passing way of Mr. Bijon Bhushan Nag, Founder and Chairman of the Company and paid tribute to Mr. Bijon Bhushan Nag, who left for heavenly abode on 28th January, 2024. One minute silence was observed as a mark of respect for the departed soul. Further, a short documentary film on the life of Mr. Bijon Bhushan Nag was exhibited to the Shareholders

The Chairman introduced the Directors and CFO seated on the dias namely Mr. Arup Kumar Banerjee, Mr. Malay Kumar Das, Dr. Runu Chakraborty and Dr. Janardan Anna Gore, Mr. Sudip Kumar Mukherji and Mr. Rahul Choudhary. The respective Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were also present at the AGM.

He also informed the shareholders that Mr. Naman Dhalan, Authorized Representative of B S R & Co. LLP, Chartered Accountants, the retiring Statutory Auditors, Mr. Vikram Dhandhanian, (Representative of MSKA & Associates), newly appointed Statutory Auditors, Mr. A.K. Labh, Proprietor of M/s A. K. Labh & Co, Secretarial Auditors and Mr. S.K. Patnaik, Partner of Patnaik & Patnaik, Scrutinizers for the remote e-voting and the e-voting during the meeting of the AGM, were physically present at the Meeting.

The Registers as required under the Companies Act, 2013 were available for inspection during the duration of the meeting. Shareholders who were present at the meeting and had not casted their votes through remote e-voting were provided an opportunity to cast their votes at the end of the meeting through electronic means.

With the consent of the Shareholders present, the Notice convening the AGM for the year ended March 31, 2024 were taken as read. The Chairman also informed that the Auditors Report for the year 2023-24 is unmodified, the report may be taken as read and there was no qualification, observation or adverse remarks in the Secretarial Auditor's Reports.

Mr. Bikramjit Nag, then explained the Company's performance for the financial year 2023-24, strategic plans and future outlook. He informed that the business suffered during the F.Y 2023-24 due to (a) delay in completion of the modernisation project undertaken at the Marine Processing plant (b) Unprecedented rise in the prices of the input raw material in Distillery

because of increased demand from the Ethanol manufacturers (c) decline in volume in the IML industry due to sharp increase in prices – almost by 30% and (d) Contribution to Electoral Bonds amounting to Rs. 50 crore connected with issues mentioned in earlier AGMs and Directors Reports.

He informed that there has been abnormal increase in the retail price of the Indian Made Liquor (IML) leading to sharp decrease in the demand thereby making the same unaffordable for the people at the bottom of the pyramid. Decline in volume, increase in the input cost and frequent changes in the Excise Policy (viz. introduction of distributors etc) has impacted the business.

The Chairman also informed that many representations were made to the Excise Department and letters were written to the Hon'ble Chief Minister relating to imposition of import duty on ENA, based on which the Excise Department is now going to implement an import fee of Rs. 5.0/ BL w.e.f 14th August, 2024.

It was further informed that that the business continues to face issues as reported earlier and in order to maintain the continuity of the business and to protect the interest of all the stakeholders, the Company paid Rs. 50.0 Crs towards subscription of the Electoral Bonds during the year. He further informed that due to these issues, company has decided to expand its future business outside of West Bengal.

In terms of the Notice dated May 28, 2024 convening the 42nd AGM of the Company, the following Ordinary and Special businesses were transacted at the Meeting through remote e-voting.

Ordinary Business:-

1. To receive, consider and adopt the:
 - a. Audited Standalone Financial Statements of the Company for the year ended 31 March 2024 and the reports of the Board of Directors and Auditors thereon. (Ordinary Resolution).
 - b. Audited Consolidated Financial Statements of the Company for the year ended March 31,2024 together with the Report of the Auditors thereon. (Ordinary Resolution).
2. Appointment of Director in place of Mr. Arup Kumar Banerjee (DIN: 00336225) as Director who retires by rotation and being eligible seeks re- appointment. (Ordinary Resolution).
3. Appointment of M/s. MSKA & Associates (Firm Registration No. 105047W), Chartered Accountants as Statutory Auditors for a period of 5 consecutive years from the conclusion of the 42nd Annual General Meeting till the conclusion of the 47th Annual General Meeting.

Special Business:-

4. Appointment of Dr. Janardan Anna Gore (DIN: 05268895) as an Independent Director for a period of 3 years. (Special Resolution).
5. Re-appointment of Mr. Bikramjit Nag (DIN: 00827155) as Whole-time Director of the Company w.e.f. 26th January, 2025 , designated as Chairman for a period of 5 years. (Special Resolution).
6. Approval for waiver of recovery of excess remuneration paid to Mr. Arup Kumar Banerjee (DIN:-00336225), as Executive Vice Chairman of the Company. (Special Resolution).
7. Approval for waiver of recovery of excess remuneration paid to Mr. Amitabha Mukhopadhyay (DIN:-01806781),erstwhile Managing Director & CEO of the Company. (Special Resolution).

Shareholders who had registered themselves as speaker shareholders were present at the Meeting and were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised.

Post the question and answer session, the Chairman authorized Mr. Kuntal Roy, Company Secretary to carry out the e-voting process and conclude the Meeting. The Chairman further informed the Shareholders that the consolidated voting results alongwith the Scrutinizer's Report will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.ifbagro.in and the National Securities Depository Limited at www.evoting@nsdl.com within two working days of the conclusion of the Meeting.

The Chairman then thanked the Shareholders for their continued support and for attending and participating in the Meeting.

The meeting ended with a vote of thanks to the Chair.

The meeting was concluded at 1:55 p.m.

Post the conclusion of the remote e-voting, the Scrutinizers' Report was received. All the Resolutions have been passed with requisite majority.

42nd Annual General Meeting of IFB Agro Industries Limited - details of voting results

Date of AGM	29.07.2024
Total number of shareholders on record date: (being the cut-off date for determining shareholders entitled to vote - 22 July, 2024)	12,881
No. of Shareholders attended the meeting through:	
Promoters and Promoter Group	07
Public	128

Agenda-wise disclosure

Ordinary Business

1. To receive, consider and adopt:
 - a. Audited Standalone Financial Statements of the Company for the year ended 31 March 2024 and the reports of the Board of Directors and Auditors thereon.
 - b. Audited Consolidated Financial Statements of the Company for the year ended March 31,2024 together with the Report of the Auditors thereon.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	14654	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	14654	0	100.00	0.00
Public-Non Institutions	E-Voting	3158422	4173	0.13	3289	884	78.82	21.18	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3289	884	78.82	21.18
Total		9367111	6107507	65.20	6106623	884	99.99	0.01	0

2. Appointment of Director in place of Mr. Arup Kumar Banerjee (DIN: 00336225) who retires by rotation and being eligible seeks re- appointment.

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = [(4)/(2)]*100	% of Votes against on votes polled (7) = [(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	14654	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	14654	0	100.00	0.00
Public-Non Institutions	E-Voting	3158422	4173	0.13	3356	817	80.42	19.58	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3356	817	80.42	19.58
Total		9367111	6107507	65.20	6106690	817	99.99	0.01	0

3. Appointment of M/s. MSKA & Associates (FRN: 105047W), Chartered Accountants as Statutory Auditors for a period of 5 consecutive years from the conclusion of the 42nd Annual General Meeting till the conclusion of the 47th Annual General Meeting

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	14654	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	14654	0	100.00	0.00
Public -Non Institutions	E-Voting	3158422	4173	0.13	3248	925	77.83	22.17	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3248	925	77.83	22.17
Total		9367111	6107507	65.20	6106582	925	99.98	0.02	0

Special Business

4. Appointment of Dr. Janardan Anna Gore (DIN: 05268895) as an Independent Director for a period of 3 years. (Special Resolution).

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	14654	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	14654	0	100.00	0.00
Public -Non Institutions	E-Voting	3158422	4173	0.13	3248	925	77.83	22.17	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3248	925	77.83	22.17
Total		9367111	6107507	65.20	6106582	925	99.98	0.02	0

5. Re-appointment of Mr. Bikramjit Nag (DIN: 00827155) as Whole-time Director of the Company w.e.f. 26th January, 2025 , designated as Chairman for a period of 5 years (Special Resolution).

Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	14654	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	14654	0	100.00	0.00
Public -Non Institutions	E-Voting	3158422	4173	0.13	3356	817	80.42	19.58	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3356	817	80.42	19.58
Total		9367111	6107507	65.20	6106690	817	99.99	0.01	0

6. Approval for waiver of recovery of excess remuneration paid to Mr. Arup Kumar Banerjee (DIN:-00336225), as Executive Vice Chairman of the Company. (Special Resolution).

Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No.of Votes - in favour (4)	No.of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	0	14654	0.00	100.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	0	14654	0.00	100.00
Public -Non Institutions	E-Voting	3158422	4173	0.13	3351	822	80.30	19.70	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3351	822	80.30	19.70
Total		9367111	6107507	65.20	6092031	15476	99.75	0.25	0

7. Approval for waiver of recovery of excess remuneration paid to Mr. Amitabha Mukhopadhyay (DIN 01806781), erstwhile Managing Director & CEO of the Company .(Special Resolution).

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $\frac{(2)}{(1)} \times 100$	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $\frac{(4)}{(2)} \times 100$	% of Votes against on votes polled (7) = $\frac{(5)}{(2)} \times 100$	Invalid Votes (8)
Promoter and Promoter Group	E-Voting	6088680	6088680	100.00	6088680	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		6088680	6088680	100.00	6088680	0	100.00	0.00
Public - Institutions	E-Voting	120009	14654	12.21	14654	0	100.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		120009	14654	12.21	14654	0	100.00	0.00
Public - Non Institutions	E-Voting	3158422	4173	0.13	3351	822	80.30	19.70	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00	0
	Total		3158422	4173	0.13	3351	822	80.30	19.70
Total		9367111	6107507	65.20	6106685	822	99.99	0.01	0

All the Resolutions for consideration at the 42nd AGM in respect of the items set out in the Notice dated 28th May, 2024, have been passed by the Shareholders by requisite majority through remote e-voting and e-voting during the AGM.

CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to section 108 and 109 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 as amended]

To
The Chairman,
42nd Annual General Meeting of the Equity
Shareholders of IFB Agro Industries Limited
held on July 29, 2024 at 12:30 P.M.

Sub.: Consolidated Scrutinizer's Report on remote E-voting and e-voting at the 42nd Annual General Meeting of IFB Agro Industries Limited held on Monday, July 29, 2024 at 12:30 P.M. at Club Ecohub, Ecospace Business Park, Plot no. IIF/11, Action Area II, Rajarhat, New Town, Kolkata - 700160

Dear Sir,

I, S. K. Patnaik, Partner of Patnaik & Patnaik, Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of IFB Agro Industries Limited ("the Company") for the purpose of scrutinizing the process of remote e-voting (remote e-voting) and the process of e-voting at the 42nd Annual General Meeting ("e-voting") on the resolutions contained in the notice dated May 28, 2024 ("Notice") issued in accordance with section 101 read with section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 and in accordance with the circulars/notifications issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India (SEBI).

The said appointment as scrutinizer is under the provisions of section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the scrutinizer, I have to scrutinize the:

- a) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- b) process of e-voting at the AGM through electronic voting system ("e-voting")

The compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice convening the 42nd AGM of the Company is the responsibility of the management. My responsibility as a scrutinizer is to ensure that the voting process both through remote e-voting and e-voting at the AGM are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions.

The notice dated May 28, 2024, convening the AGM, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.

The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for both e-voting prior to the AGM (remove e-voting) and voting at the AGM by electronic means (e-voting) by the shareholders of the Company.

In accordance with the notice of the 42nd AGM and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) on July 4, 2024, the voting period for remote e-voting commenced on Friday, July 26, 2024 at 9:00 a.m. (IST) and ended on Sunday, July 28, 2024 at 5:00 p.m. (IST) and the NSDL e-voting platform was disabled thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM. The names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

The shareholders of the Company holding shares as on the "cut-off" date of Monday, July 22, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>). The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I submit herewith the consolidated scrutinizer's report on the result of the remote e-voting and e-voting at the AGM, based on the reports downloaded from NSDL e-voting system as under:-

ORDINARY BUSINESS

a) Resolution No. 1: (Ordinary Resolution)

To receive, consider and adopt:

- i. the Audited Financial Statements of the Company for the financial year ended March 31, 2024, together with the Reports of the Board of Directors ("the Board") and Auditors thereon; and
- ii. the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2024, together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
110	61,06,623	99.9855



(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
3	884	0.0145

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

b) Resolution No. 2: (Ordinary Resolution)

To appoint a Director in place of Mr. Arup Kumar Banerjee (DIN: 00336225), who retires by rotation and, being eligible, offers himself for re-appointment as a Director.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
109	61,06,690	99.9866

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	817	0.0134

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

c) Resolution No. 3: (Ordinary Resolution)

To appoint M/s. MSKA & Associates (FRN: 105047W), Chartered Accountants, as Statutory Auditors of the company for a period of five consecutive years commencing from the conclusion of the 42nd Annual General Meeting until the conclusion of the 47th Annual General Meeting.



(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
108	61,06,582	99.9849

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	925	0.0151

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

SPECIAL BUSINESS

d) Resolution No. 4: (Special Resolution)

To consider appointment of Dr. Janardan Anna Gore (DIN:-05268895) as an Independent Director for a period of 3 years.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
108	61,06,582	99.9849

(ii) Voted against the resolution:

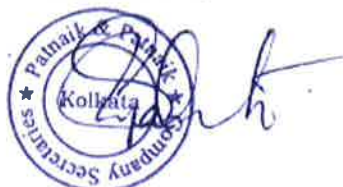
Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	925	0.0151

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

e) Resolution No. 5: (Special Resolution)

To approve the re-appointment of Mr. Bikramjit Nag (DIN: 00827155) as Chairman and Whole-time Director of the Company for a period of 5 years w.e.f 26th January, 2025.



(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
109	61,06,690	99.9866

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
4	817	0.0134

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

f) Resolution No. 6: (Special Resolution)

To approve waiver of recovery of excess remuneration paid to Mr. Arup Kumar Banerjee (DIN: 00336225), as Executive Vice Chairman of the Company during the Financial Year 2023-24.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
107	60,92,031	99.7466

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
6	15,476	0.2534

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

g) Resolution No. 7: (Special Resolution)

To approve waiver of recovery of excess remuneration paid to Mr. Amitabha Mukhopadhyay (DIN: 01806781), erstwhile Managing Director & CEO of the Company during the Financial Year 2023-24.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
108	61,06,685	99.9865

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
5	822	0.0135

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Based on the aforesaid results, we hereby report that the ordinary resolutions as set out in Item - 1 to Item - 3 and special resolutions as set out in Item - 4 to Item - 7 of Notice of the 42nd Annual General Meeting dated May 28, 2024 have been passed with requisite majority.

All relevant records of voting will remain in my safe custody until the Chairman considers, approves and signs the minutes of the 42nd Annual General Meeting and the same shall be handed over thereafter to the Chairman/Company Secretary for safe keeping.

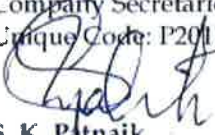
Thanking You,

Yours faithfully,

For Patnaik & Patnaik

Company Secretaries

Unique Code: P2017WB064500



S. K. Patnaik

Partner

FCS No.: 5699; C.P. No.: 7117

Peer Review Cert. No. 1688/2022

UDIN: F005699F000836971



Place: Kolkata

Date: 30/07/2024